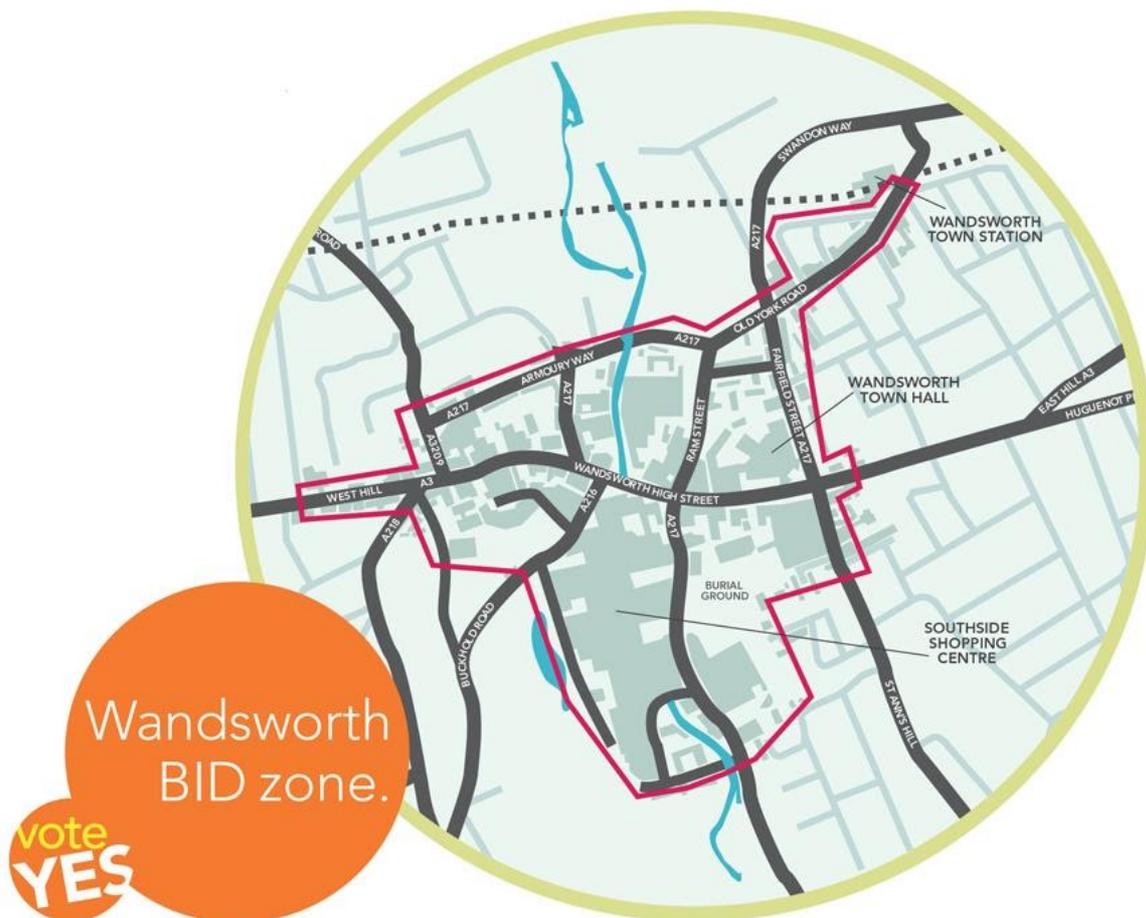


1. THE BID AREA

Wandsworth Town

Old York Rd	Mantle Court
Ferrier Street	Mapleton Crescent
Morie street	Neville Gill close
Fairfield Sreet	Putney Bridge rd (part)
Armoury Way	Bromhill Rd
Ram Street	Hardwick Square
Wandsworth High street	Centre Square
East Hill 145 - 147	Wandsworth Business Village, The Filaments
West Hill 6-66	All Saints Passage
Garratt Lane 1-96	Chapel Yard
Buckhold Rd	Wandsworth Plain
St Anns Hill	Red Lion Square



2. THE BID LEVY RULES - CALCULATION AND APPLICATION OF THE BID LEVY

1. The levy rate to be paid by each property or hereditament is to be calculated at 1.25% of its rateable value (2010 figures) at the 'chargeable day' (notionally 1st March each year).
2. Only properties or hereditaments with a rateable value of ten thousand pounds (£10,000) or more will be liable for the levy. The maximum levy that would be liable for any single hereditament is fifteen thousand pounds (£15,000).
3. The number of properties or hereditaments liable for the levy is estimated at two hundred and seventy-nine (279).
4. The BID board would decide whether to apply an annual increase to the levy, taking account of inflation and economic conditions. Any increase would not exceed 3% of the levy multiplier year-on year.
5. The levy will be charged annually in full for each chargeable period which will be April to March each year, first payable in April 2017, and then annually each April. No refunds will be available on the levy charged. The levy must be paid in one single payment.
6. The owners of untenanted properties or hereditaments will be liable for payment of the levy.
7. Occupiers within the managed shopping centre (Southside Wandsworth Town) that are subject to a service charge for management will pay 60% of the levy.
8. The levy is calculated using the 2010 rateable values. Those hereditaments rising over the threshold due to the 2017 revaluation or subsequent revaluation during the BID's term are not liable for the levy, unless the increase results from an actual physical change (for example, change of use, improvement, or extension to the property), rather than an increase which solely reflects changes in rental values. Hereditaments that fall below the levy threshold due to the 2017 revaluation or any subsequent revaluation will remain liable for the levy for the BID term.
9. Wandsworth Council will be responsible for collection of the levy and its distribution to the BID company. The charge for delivering this service will two thousand seven hundred and ninety pounds (£2,790), nominally ten pounds (£10.00) per hereditament per year, to cover the costs of collection. To keep costs to a minimum the additional cost of issuing reminders for non-payment would be billed to the BID separately, reflecting only the actual level of reminders required. It is estimated that 25-30% of bills will require a reminder notice, the cost of which would be in the region of seven hundred pounds (£700) to eight hundred and fifty pounds (£850).